

NATIONAL RAILWAY UTILIZATION CORP. 860 Suburban Station / 1617 John F. Kennedy Blvd., Phila., Pa. 19103 / (215) 569-2220

February 28, 1978

1978 -9 22 AM

Secretary

Interstate Commerce Commission
12th and Constitutional Avenues, N.W MILESIAIE COMMERCE COMMISSION

Washington, D. C. 20423

Attn:

Mrs. Lee, Room 1227

Dear Sir:

Enclosed herewith for filing please find original and two copies of Termination of Security Agreement, together with our check in the amount of \$10.00 in payment of the filing fee.

The parties to the Security Agreement referred to are:

First Security State Bank, as Trustee 79 South Main Street Salt Lake City, Utah 84111

Pickens Railroad Company P. O. Box 216 Pickens, South Carolina 29671

Track One Company P. O. Box 8931, Station A Greenville, S. C. 29604

The Security Agreement referred to herein was filed with the Interstate Commerce Commission on May 19, 1976, and bears Recordation Number 8332.

Please return the original and a certified copy to William W. Kehl, Esquire, P. O. Box 10207, Greenville, S. C. 29603, with the recording data stamped thereon.

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Enclosico Washington, D. C

Very truly yours, marilatti

John Mariscotti

Interstate Commerce Commission Washington, D.C. 20423

3/6/78

OFFICE OF THE SECRETARY

John Mariscotti
Natl. Railway Utilization Corp.
860 Suburban Station
Phila. Pa.19103

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 20(c) of the Interstate Commerce Act,

49 U.S.C. 20(c), on

3/6/78

at

9:20am

and assigned recordation number(s)

8332-A

Sincerely yours,

H.G. Homme, Jr. Acting Secretary

Enclosure(s)

RECORDATION NO. \$352 Filed & Recorded

MAR 6 1978 - 9 22 AM

TERMINATION OF SECURITY AGREEMENT

WIERSTATE COMMERCE COMMISSION

Recordation Number of Security Agreement: 8332

Place Filed: Interstate Commerce Commission

Date Filed: May 19, 1976 (12:10 p.m.)

This will certify that FIRST SECURITY STATE BANK no longer claims a security interest under the Security Agreement bearing the above file number, dated as of April 23, 1976, and executed by PICKENS RAILROAD COMPANY and TRACK ONE COMPANY in favor of FIRST SECURITY STATE BANK, the Secured Party.

FIRST SECURITY STATE BANK Secured Party Not in its individual capacity but solely as Trustee

BY: سر

(Typed or Printed Name)

TITLE:

DECEMBER 7, 1977

STATE OF Zelah)
COUNTY OF Salf Lohe)

On this \mathcal{T}^{\perp} day of <u>Olcember</u> , 1977, before
me personally appeared fred fromphy, to me
personally known, who, being by me first duly sworn, says that he
is The Greedent of FIRST SECURITY STATE BANK;
that one of the seals affixed to the foregoing instrument is the
corporate seal of said corporation; that said instrument was signed
and sealed on behalf of said corporation by authority of its Board
of Directors, and he acknowledged that the execution of the fore-
going instrument was the free act and deed of said corporation.

Cenna & Juelawhe Notary Public

(Notarial Seal)

My Commission Expires: 1/-15-81